



Greene Turbine Voted Most Innovative Company At TTDC Tennessee NEXT Conference

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Nashville, TN – Greene Turbine was voted the winner of Tennessee Technology Development Corporation’s (TTDC) Venture Showcase competition, which was part of the **2011 Tennessee NEXT Conference** held in Nashville on May 5-6. Greene Turbine was one of 28 companies from the fields of life sciences/healthcare, technology/electronics, digital media/entertainment and alternative energy/sustainability who pitched their ideas to a panel of judges at the conference.

As the winner, TTDC granted Memphis-based Greene Turbine a \$25,000 business development award. The company has designed a novel engine turbine that can produce electricity while submerged in rivers or oceanic streams. Greene Turbine also won a \$10,000 award during the first stage of the Venture Showcase competition. Other winners in the first stage of the competition that received \$10,000 business development awards were:

- **Work For Pie**, a Memphis-based company that allows software developers and technical content producers to create an online showcase of their skills and work;
- **How’s the Living**, a Knoxville-based company that operates the website howstheliving.com, which provides an online community for college students; and
- **Care Technology Systems**, a Nashville-based company that provides a cost-effective solution to remotely monitor the well-being of the elderly or disabled people living independently.

The Venture Showcase competition awards will be used by the companies to build their businesses and are a part of TTDC’s Technology Maturation Fund program, which provides commercialization grants to inventors and entrepreneurs to help move promising technologies through early-stage development in order to attract additional investor support or secure third-party licensing. The awards are given on a competitive basis to for-profit entities and innovators affiliated with Oak Ridge National Laboratory, St. Jude Children’s Research Hospital, the Tennessee Board of Regents, the Tennessee Independent Colleges and Universities Association, the University of Tennessee System, Vanderbilt University and the Y-12 National Security Complex.

About the Tennessee NEXT Conference

The **Tennessee NEXT Conference**, held annually in Nashville, is the state’s premier event devoted to innovation-based economic development with a focus on commercially promising technologies, early-stage businesses and the resources required for highly effective translation of technology to the marketplace. The event, previously known as the Tennessee Innovation Conference & Venture Showcase, drew more than 400 attendees this year, nearly double from 2010. **Tennessee NEXT** featured more than 40 panelists, presenters and special guest speakers discussing “what’s next” in driving economic growth and job creation in Tennessee. **Tennessee NEXT** is presented by Tennessee Technology

Development Corporation, with support from the Department of Economic and Community Development, the Entrepreneur Center and partners of the Tennessee Enterprise Network. For more information about the conference, visit www.tntechnology.org/conference.

About TTDC

TTDC is a private, non-profit organization focused on increasing science and technology business development in Tennessee. Designed to improve the statewide business climate for innovation and entrepreneurship, TTDC serves as a complement to ongoing business recruitment and expansion efforts of state and local officials. TTDC is funded under an agreement with the state of Tennessee.

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